

**AN ORDINANCE BY
FINANCE/EXECUTIVE COMMITTEE**

AN ORDINANCE TO CORRECT VARIOUS SECTIONS, TO INCLUDE REQUIRED TECHNICAL LANGUAGE TO THE NINTH SUPPLEMENTAL BOND ORDINANCE (NO. 05-O-1122) ADOPTED BY THE CITY COUNCIL OF THE CITY OF ATLANTA ON JULY 5, 2005 AND APPROVED BY THE MAYOR ON JULY 12, 2005. SAID ORDINANCE RELATES TO THE ISSUANCE OF COMMERCIAL PAPER NOTES ISSUED BY THE CITY OF ATLANTA FOR THE BENEFIT OF HARTSFIELD-JACKSON ATLANTA INTERNATIONAL AIRPORT; AND FOR OTHER PURPOSES.

WHEREAS, on June 29, 2005, the Finance/Executive Committee of the City Council considered for referral to the full City Council the Ninth Supplemental Bond Ordinance (No. 05-O-1122) (the “**Recommended Ninth Supplemental Bond Ordinance**”) approving the issuance of commercial paper notes in an aggregate principal amount not to exceed \$550,000,000 (the “**Notes**”) to finance improvements at Hartsfield-Jackson Atlanta International Airport, and the Finance/Executive Committee recommended the approval of the Ninth Supplemental Bond Ordinance at the City Council meeting to be held on July 5, 2005; and

WHEREAS, subsequent to the Finance/Executive Committee meeting, certain comments were received from the rating agencies requesting additional minor changes to the Recommended Ninth Supplemental Bond Ordinance. Changes were not completely incorporated into the Recommended Ninth Supplemental Bond Ordinance that was finally adopted; and

WHEREAS, it is necessary that all required technical language be incorporated into the corrected Ninth Supplemental Bond Ordinance. Subsequent to the July 5, 2005 City Council meeting, the Recommended Ninth Supplemental Bond Ordinance instead of the Approved Ninth Supplemental Bond Ordinance was included in the Minute Book of the City; and

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Atlanta, as follows:

Adopted September __, 2005.

CITY OF ATLANTA

By: _____
Mayor

AUTHENTICATED:

Municipal Clerk

Legislative White Paper

Committee of Purview: Finance/Executive

Caption

AN ORDINANCE TO CORRECT VARIOUS SECTIONS, TO INCLUDE REQUIRED TECHNICAL LANGUAGE TO THE NINTH SUPPLEMENTAL BOND ORDINANCE (NO. 05-O-1122) ADOPTED BY THE CITY COUNCIL OF THE CITY OF ATLANTA ON JULY 5, 2005 AND APPROVED BY THE MAYOR ON JULY 12, 2005. SAID ORDINANCE RELATES TO THE ISSUANCE OF COMMERCIAL PAPER NOTES ISSUED BY THE CITY OF ATLANTA FOR THE BENEFIT OF HARTSFIELD-JACKSON ATLANTA INTERNATIONAL AIRPORT; AND FOR OTHER PURPOSES.

Council Meeting Date:	September 14, 2005
Legislation Title:	Correction to various sections of 9th Supplemental Bond Ordinance Commercial Paper
Requesting Dept.:	Finance/Municipal Finance
Contract Type:	N/A
Source Selection:	N/A
Bids/Proposals Due:	N/A
Invitations Issued:	N/A
Number of Bids/ Proposals Received:	N/A
Bidders/Proponents:	N/A
Justification Statement:	It is desirable and appropriate that the changes to the Recommended Ninth Supplemental Bond Ordinance be completely incorporated into the ordinance.
Background:	June 29, 2005, the Finance/Executive Committee of the City Council recommended the approval of the Ninth Supplemental Bond Ordinance at the City Council; and the full City Council heard the Ninth Supplemental Bond Ordinance (No. 05-O-1122) with recommended revisions to technical changes on July 5, 2005. The Ordinance, as amended by the revisions, was presented to and approved by the City Council on July 5, 2005. The original version of the Ordinance instead of the Approved version of the Bond Ordinance was recorded. The correct Approved Ordinance must be recorded.

Fund Account Center: N/A

Source of Funds: N/A

Fiscal Impact: none

Term of Contract: N/A

Method of Cost Recovery: N/A

Approvals:

DOF:

DOL:

Prepared By: Karen Carter

Contact Number: 404-330-6956